CITY OF SUNRISE



AGENDA ITEM REQUEST

ORIGINATING DEPARTMENT: PLA	ANNING AND DEVELOPMENT
ROUTING:	•
<u>CITY MANAGER</u> :	DATE: 7/8/201
CITY MANAGER APPROVAL TO BEGI	N PROCEDURES.
SIGNATURE:	
PURCHASING:	DATE:
PURCHASING APPROVAL:	SIGNATURE:
LEGISLATIVE AIDE:	DATE: 7/8/05 PS
<u>CITY ATTORNEY</u> :	DATE: 7/8/09 (Pa)
ITEM REQUEST:	
APPROVING A RESOLUTION TO SU NEIGHBORHOOD STABILIZATION P HOUSING AND UBAN DEVELOPM FORECLOSED AND ABANDONED PR	E PURPOSE OF RECEIVING PUBLIC COMMENT AND BMIT AN APPLICATION FOR FUNDING UNDER THE ROGRAM ROUND 2 BY THE U.S. DEPARTMENT OF MENT TO ASSIST IN THE REDEVELOPMENT OF COPERTIES IN THE CITY OF SUNRISE; AUTHORIZING REQUIRED DOCUMENTS; AND PROVIDING FOR AN
FUNDING SOURCE: N/A	
AMOUNT: N/A	BUDGET APPROVAL SIGNATURE:

ATTACHED EXHIBITS:

- 1. RESOLUTION
- 2. NOTICE OF PUBLIC HEARING AND INTENT TO SUBMIT AN APPLICATION PUBLISHED IN THE SUN-SENTINEL ON JUNE 30, 2009

SUMMARY EXPLANATION/BACKGROUND INFORMATION/JUSTIFICATION:

THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (HUD) IS ACCEPTING APPLICATIONS FOR THE NEIGHBORHOOD STABILIZATION PROGRAM ROUND 2. THIS IS COMPETITIVE FUNDING FOR TWO BILLION DOLLARS NATIONWIDE. THE CITY PROGRAM INCLUDES FUNDING FOR 103 HOUSES IN SUNRISE FOR QUALIFYING HOUSEHOLDS EARNING UP TO 120% OF THE ADJUSTED MEDIAN INCOME (AMI).

THE PROPOSED ACTIVITIES ARE LISTED BELOW:

FORECLOSURE ACQUISITION, REHABILITATION AND RESALE	\$3,240,000
DOWN PAYMENT AND CLOSING COST ASSISTANCE ON	\$ 3,240,000
FORECLOSED PROPERTIES	
ACQUIRE AND DEMOLISH BLIGHTED STRUCTURES	\$ 525,000
REDEVELOP DEMOLISHED OR VACANT PROPERTIES	\$ 525,540
FORECLOSURE ACQUISITION AND	
REHABILITATION FOR SINGLE-FAMILY HOMES	\$2,470,000
FOR VERY-LOW INCOME (50%) HOUSEHOLDS	
PROGRAM PLANNING AND ADMINISTRATION	\$ 500,000

THERE MAY BE AN OPPORTUNITY, WHICH STAFF WILL EVALUATE, TO UTILIZE PROPERTIES PURCHASED UNDER THIS PROGRAM IN A COMMUNITY LAND TRUST.

THE NSP ACTIVITIES IDENTIFIED ABOVE AND INCLUDED IN THE JULY 17 SUBMITTAL TO HUD CAN BE CHANGED OR MODIFIED AS APPROVED BY HUD.

DEPARTMENT HEAD RECOMMENDATION:

APPROVAL

PERSON WITH ADDITIONAL INFORMATION:

NAME: <u>CARL J. FREEMAN, AICP</u> PHO

REDEVELOPMENT MANAGER

PHONE: 578-4766

DEPARTMENT HEAD SIGNATURE:

MARK S. LUBELSKI, P.E.

DIRECTOR OF PLANNING & DEVELOPMENT

CITY MANAGER RECOMMENDATIONS:

APPROVED FOR AGENDA PLACEMENT.

SIGNATURE: (CITY MANAGER)

SUNRISE, FLORIDA

RESOLUTION NO. _____

A RESOLUTION OF THE CITY OF SUNRISE, FLORIDA, AUTHORIZING THE SUBMISSION OF AN APPLICATION FOR FUNDING UNDER NEIGHBORHOOD STABILIZATION PROGRAM ROUND 2 BY THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT TO ASSIST THE REDEVELOPMENT OF FORECLOSED AND ABANDONED PROPERTIES INTHECITY OF SUNRISE; AUTHORIZING THE CITY MANAGER TO SIGNED THE REOUIRED DOCUMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the U.S. Department of Housing and Urban Development (HUD) is accepting applications for funding for the Neighborhood Stabilization Program Round 2; and

WHEREAS, these funds can be utilized to assist one hundred and three (103) households throughout the City for the acquisition, rehabilitation and resale of foreclosed properties, the acquisition, demolition and redevelopment of blighted and/or vacant properties, and the rehabilitation of single-family very-low income households; and

WHEREAS, public comment was sought by the City on its proposed Neighborhood Stabilization Program activities;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF SUNRISE, FLORIDA:

<u>Section 1.</u> The submittal of an application for funding under the Neighborhood Stabilization Program Round 2 by the U.S. Department of Housing and Urban Development is hereby approved.

Section 2. The City Manager is hereby authorized as the appropriate City official to sign the necessary application

documents in connection with this funding, subject to approval by the City Attorney. Section 3. Effective Date. This Resolution shall be effective immediately upon its passage. PASSED AND ADOPTED THIS ______ DAY OF ______, 2009. Mayor Roger B. Wishner Authentication: Felicia M. Bravo City Clerk MOTION: SECOND: ALU: ROSEN: SCUOTTO: SOFIELD: WISHNER: Approved by the City Attorney as to Form and Legal Sufficiency.__ Stuart R. Michelson

PUBLIC NOTICE CITY OF SUNRISE, FLORIDA PROPOSED USE OF FUNDS AND APPLICATION NEIGHBORHOOD STABILIZATION PROGRAM (NSP) ROUND 2 June 30, 2009

The City will hold a Public Hearing on Tuesday, July 14th, 2009, at 6:30 PM to receive oral comments. The Public Hearing will be held at the City Hall Commission Chambers located at 10770 West Oaktand Park Boulevard in Sunrise. The City of Sunrise invites citizens to comment upon the specific activities identified below. Comments will be accepted and responded to through July 15th 2009. The U.S. Department of Housing and Urban Development (HUD) requires the City to submit the proposed application delivered to HUD Headquarters, Washington, D.C. by July 17, 2009.

NEIGHBORHOOD STABILIZATION PROGRAM (NSP) FUNDS

Pursuant to federal regulations published in the Federal Register at Docket Number FR 5321-N-01 Notice of Funding Availability (NOFA) for the Neighborhood Stabilization Program 2 under the American Recovery and Reinvestment Act, 2009. Housing and Economic Recovery Act of 2008, also known as the Neighborhood Stabilization Program (NSP), City of Sunrise proposed the following activities for funding under the initial NSP allocation received from the U.S. Department of Housing and Urban Development. Program income derived from this activity will provide additional financing of the redevelopment financing of foreclosed properties. Lenders and non-profit agencies are being identified to participate in the following program activities subject to final approval by the U.S. Department of Housing and Urban Development. Through this three-year program, the City of Sunrise plans to facilitate and participate in the financing of the acquisition, redevelopment, and reconstruction of 103 single-family homes in Sunrise that have been foreclosed.

Application Activity/Eligible Use	Application Amount	
Financing Mechanism-Down Payment and Closing Cost Assistance on Foreclosed Properties // Single-Family Scattered Sites	\$3,240,000	
Down Payment and Closing Cost assistance to a minimum of 85 moderate, low, and very-low income homebuyers. This activity includes homebuyer counseling. A portion of these funds will also be reserved to assist very-low (50 % of AMI) buyers.		
Rehabilitation, // Single Family Scattered Sites -	\$3,240,000	
Rehabilitation, of a minimum of 85 foreclosed single-family homes acquired by middle, moderate, and low-income households located on scattered sites throughout the City of Sunrise. Acquisition and financing by income eligible households require prior approval by the City. Rehabilitation to include energy efficiency and hurricane mitigation improvements. A portion of these funds will also be reserved to assist very-low (50 % of AMI) new owners.		
Acquire and Demotish & Blighted Structures	\$525,000	
Redevelop 4 Demolished or Vacant Properties, or transfer one or more demolished and vacant properties with Restrictive Covenants to a designated not for-profit land bank	\$525,000	
Very-Low Income (50 % of AMI) Foreclosure Acquisition and Rehabilitation // Single-Family	\$2,470,000	
Acquisition of 14 single family foreclosed properties, to be assembled and deeded to a not-for-profit developer for redevelopment and resale to low-income households. This activity includes homebuyer counseling.		
Program Planning and Administration	. \$500,000	
City of Sunrise Redevelopment and Grants Division administrative and planning costs for a period of three years.		
TOTAL APPLICATION AMOUNT FOR NSP FUNDS	\$10,500,000	

The general target area description for the need and potential use of these funds extends to those residential neighborhoods of single family and townhomes in Sunrise from the shared city limit boundary with the City of Lauderhill west to the Sawgrass Expressway and includes the neighborhoods bordering either side of Oakland Park Boulevard in Sunrise.

City of Sunrise hereby invites all interested agencies, organizations, and persons to comment upon the proposed above-referenced NSP activities. To comment or for more specific information, please contact Carl J. Freeman Redevetopment Manager at the City of Sunrise, Redevetopment and Grants Division, 3495 N. Hiatus Road, Sulfte 200, Sunrise, Florida 33351, (954) 572-2315 by July 15, 2009, Monday through Friday, 9 am to 6 pm.

All those who require special assistance are encouraged to call (954) 746-3250, so that special arrangements can be made. The Figrida Relay Telephone number is (800) 955-8770 for those persons who are hearing impaired.

The deadline for comments or inquiries regarding this Application is July 15, 2009 as stated above so that the comments may be incorporated into the submitted to HUD Headquariers. HUD provides in the rule referenced above, that all written comments will be responded to within fifteen days of receipt except that withholding the submitted of the Application to respond to a comment is not practical.

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